

Chapter 3.14**SELF-INSURANCE LIABILITY CLAIMS LOSS RESERVE**

(2260-2/78, 2354-4/79)

Sections:

3.14.010 Self-insurance liability claims loss reserve--Creation

3.14.020 Reserve--Duration

3.14.010 Self-insurance liability claims loss reserve---Creation. There is hereby created a self-insurance liability claims loss reserve. Such reserve shall be in such amount which is the greater of seven hundred fifty thousand dollars (\$750,000) or an amount equal to the combined incurred and reserved liability losses of the city during the maintenance of the city's excess liability insurance policy in force after December 15, 1978. (2260-2/78, 2354-4/79)

3.14.020 Reserve--Duration. The reserve created in this chapter, shall be maintained in effect for the period of the city's excess liability insurance and for a period of three (3) years thereafter. (2260-2/78)